India

High Commission of India Economic News from

Dar es Salaam

Headlines

India 4th largest market smartwater Coca-Cola

*India's biggest corporate tax cuts: Consumer companies may add to cart before cutting prices

India's GDP growth to touch 9% by 2022-2023

India to see \$118 bn investment in oil, gas sector in next few years

Uzbekistan explore India. joint economic projects ahead of SCO Summit

Trade & Investment Inquiries from India

*Duty Free Tariff Preference Scheme (DFTP) of Government of India

Forthcoming Events - India

18 October 2019

Key Economic Indicators

Forex Rates: 1US\$ = Rs. 71 1 Euro = Rs. 79 (As on 25.10.2019)

Forex Reserves: US \$ 440.7 billion (As on 28.10.2019) NIFTY 11,661 (As on 28.10.2019) SENSEX 39,298 (As on 28.10.2019)

India 4th largest market for smartwater Coca-Cola

India, China and Southeast Asia drove the volume growth for Coca-Cola in the Asia Pacific region where unit case volume rose by 4 per cent during the third quarter of 2019, the US-based beverages giant said on Friday **Full** <u>article</u>

India's biggest corporate tax cuts: Consumer companies may add to cart before cutting prices

MUMBAI: Consumer companies are likely to plough savings from India's biggest corporate tax cuts into building new factories and expanding operating assets instead of immediately slashing sticker prices of branded apparel, home appliances, cookies or other grocery items. **full** <u>article</u>

India's GDP growth to touch 9% by 2022-2023

Ace investor Rakesh Jhunjhunwala projected India's GDP growth to touch 9 per cent by 2022-2023. "If India heads to become a \$5 trillion economy by 2025, then household savings will have to go into equities," he said. He praised Prime Minister Narendra Modi and his work. "Modi is a distilled socialist after Lal Bahadur Shastri. **full article**

India to see \$ 118 bn investment in oil, gas sector in next few years

NEW DELHI: India will see a massive investment of USD 118 billion in oil and gas exploration as well as in setting up of natural gas infrastructure in the next few years as the country prepares to meet the needs of a fast growing economy, oil minister Dharmendra Pradhan said on Monday. **full** <u>article</u>

India holds 100Tcf of gas reserves, enough to meet half of demand till 2050.

NEW UK supermajor BP plc chief executive Bob Dudley on Monday said there are 100 trillion cubic feet of yet-to-bediscovered natural gas reserves in India that would be enough to meet half of the nation's gas demand till 2050. **full article**

	Trade & Investment inquiries from india For October 2019		
1	Macropact Exim Pvt Ltd	Looking for:	
		Importers / dealers of	
	Mob:+91-9824042167	Mines & Minerals	
	Email: <u>macropactexim@gmail.com</u>		
2	Arihant Traders	Looking for:	
2	Annant Trauers	Looking for:	
		Importers / dealers of	
	Mob : +91 9979667722	chainsaw, Lawn remover,	
	Email: arihanttraders.chikhali@gmail.com	circular saw.	

Trade & Investment Inquiries from India For October 2019

_		Looking for:
	Mob: +91 9033367523	Importers / dealers of
	Email: <u>info@megartceramic.com</u>	Ceramic Tiles
4	Giraj Enterprises	Looking for:
	Mob: +91 78188 44445	Importers / dealers of
	Email: <u>girirajenterprise11@gmail.com</u>	hardware and sanitary ware
5	-	Looking for:
		Importers / dealers of
	Email: Indotekceramic2018@gmail.com	Ceramic Tiles
6	Kanchan Kitchen-Aid Private Limited	Looking for:
		Importers / dealers of
	Email: <u>absfood@absfoodsltd.com</u>	Home Appliances.
7	Nakoda International	Looking for:
		Importers / dealers of
	<u>Mob:</u> + 91-9825308069	Stainless Steel Pipes.
	- Email: <u>nakodaintl@gmail.com</u>	
8	EXAGRES INTERNATIONAL PVT.LTD	Looking for:
		Importers / dealers of
	Email: <u>exagres.ceramic002@gmail.com</u>	Ceramic Tiles
	Mob: +91 9998087802	
9	SUNLIGHT IMPEX	Looking for:
	Mob: + 91 8888175370	Importers / dealers of
		Spices and rubber hose
	Email: <u>sandeepsonekar89@gmail.com</u>	pipe

10	TEEM -V MEDIE CARE PRIVATE LIMITED Mob: +91-9948380799 Email: <u>sales@teemv.in</u>	Looking for: Importers / dealers of Medical Equipments, Medical Disposables
11	Murli Krishna Pharma P. Ltd Mob: +91 9850845022 Email: <u>suvarna@mkppl.com</u>	Looking for: Importers / dealers of Pharmaceuticals
12	ANKITRAJ EXPOTRADE PVT LTD Mob: +91 22 25115113 Email: <u>marketing1@ankitraj.com</u>	Looking for: Importers / dealers of Chemicals
13	RK Global Trade Email: r.k.globaltrade11@gmail.com	Looking for: Importers / dealers of Cashew nut
14	Shiv Global Trades Mob: +91 8888772239 Email: <u>shivglobaltrades@gmail.com</u>	Looking for: Importers / dealers of Sugar, Rice, Basmati Rice, Cashew Nuts & Wheat.
15	Jainik enterprises Mob: + 91 9867452342 Email: <u>Sales@jainikenterprises.com</u>	Looking for: Importers / dealers of Casserole, glass, cutlery, canister(Dabba, milk pot)
16	Kleren Chapell Mob: +91 98676 27281 Email: <u>support@klerenchapell.com</u>	Looking for: Importers / dealers of Men's Cotton Shirt, Men's Cotton T-shirt, Denim
17	Devdoot Textiles Pvt. Ltd Mob: +91 9601295215 Email: <u>devdoottextile@gmail.com</u>	Jeans. Looking for: Importers / dealers of Textile
18	The Cape of Good Hope Inc Mob: +91 9867535452	Looking for: Importers / dealers of Food products and

	Email: <u>vaishakhi.purecha@cogh.in</u>	industrial products
19	Samrock Chemicals (I) Ltd Mob: + 919879194489	Looking for: Importers / dealers of Ceramic & Vitrified Tiles
	Email: <u>samrockexp@gmail.com</u>	

Duty Free Tariff Preference Scheme (DFTP) of Government of India

India announced the DFTP Scheme for Least Developed Countries (LDCs) in the year 2008. In order to expand trade with Africa, India amended its Duty Free Tariff Preference (DFTP) scheme to cover around 96 per cent of the tariff lines in April 2014. Only 1.8% tariff lines are under the exclusion list. Duty Free and Positive Lists cover about 98.2% of global exports of LDCs. Tanzania was the first LDC in Africa to convey its intention to join DFTP in June 2008. All formalities for the Scheme were completed and notified in 2009. Details of the DFTP Scheme are available on the following links:

i) <u>http://commerce.gov.in/trade/international_tpp_DFTP.pdf</u>

ii) <u>http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2014/cs-tarr2014/cs08-2014</u>

iii) www.focusafrica.gov.in\DFTP_Scheme.html

For further information on the DFTP Scheme kindly contact the High Commission of India at <u>www.hcindiatz.org</u>

I. <u>Forthcoming Events – India</u>

*14th Agrochemical Exhibition in New Delhi on November 14 & 15, 2019

ICSCE provides opportunity to meet Distributors, Exports hit record in FY19, surpass earlier FY14 peak Suppliers, R&D Executives, Technical Executives, Manufacturers, Consultants, Exporters, Importers, Agronomists, Research Institutions, Scientists, Traders, Journalists, Supply chain management & cooperatives, Supporters Ventures capitalists & Financial Representatives, Service providers, Farmers & dealers, Allied Chemicals & Packaging material suppliers, Seed companies, spraying and irrigation equipment manufacturers, plantation and horticultural producers, Manufacturers & Distributors of Biopesticides, Bio-

fertilizers, Micronutrients, Key Government officialstangatradefair/, Policy Makers & Researchers, Industry Associations, Chamber of Commerce etc.

For more information please visit <u>https://www.pmfaiindia.org/</u>

*Vibrant Goa Global Expo and Summit 17-19 October 2019 at Goa

Vibrant Goa Global Expo And Summit 2019 (VG GES 2019) will be an ideal convergence for Goan industries and business community to showcase their strengths, highlight business opportunities and facilitate knowledge dissemination across 12 countries worldwide and 20 states of India. VG GES 2019 will provide a practical opportunity to its participants to understand the potential of Goa across various sectors.

For more information please visit http://www.vibrantgoa.com/

*Africa Higher Education and Skill Development Summit during 26 - 27 August 2019

Confederation of Indian Industry (CII) with the support of Ministry of Commerce and Industry, Government of India will be organizing the India – "*Africa Higher Education and Skill Development Summit during 26 - 27 August 2019*" at New Delhi, India.

The summit will be a two-day event comprising a conference, an exclusive exhibition and one on one meeting opportunities with various stakeholders in the education and skill development sector. It will be the first of its kind platform in India specifically aimed at multi-level collaboration between India and identified African countries.

*Ceramix 2019 - 21st to 24th November, India

After the 2 extremely successful editions in 2016 & 2017 with a combined visitor foot fall of over 200,000 from India and 3000+ from all over the world constituting over 100+ countries, we are coming up with the 3rd edition of it, rebranded as Ceramix Expo 2019 in Gujarat (India) from 21st to 24th November 2019.

*Sponsoring importers/buyers from the overseas to visit CAPINDIA 2019 scheduled to be held in Mumbai between December 2-4, 2019

CAPINDIA is a joint initiative of PLEXCONCIL, CHEMEXCIL, CAPEXIL and SHEFEXIL which is poised to be one of the largest and unique networking events in the Plastics & Chemicals Sector under the aegis of Ministry of Commerce and Industry, Govt. of India.

5th Edition of CAPINDIA will be organized in Mumbai from December 2 – 4, 2019. The first four editions of CAPINDIA was a grand success with more than 400 Foreign Delegates from 38 countries and more than 7,000 trade visitors visiting the exhibition

Websites for Economic and Business Opportunities on India

- Interactive web-portal under the 'Make in India' programme: www.makeinindia.gov.in
- Health Portal for medical services/treatment/opportunities in India: www.healthcareportal.com
- Federation of Indian Chambers of Commerce & Industry (FICCI): <u>http://www.ficci.com</u>
- Confederation of Indian Industry (CII): <u>www.ciionline.org</u>
- Directory of Indian Suppliers (CII): <u>www.indianindustry.com</u>
- Directorate General of Foreign Trade (DGFT): <u>http://dgft.delhi.nic.in</u>
- India Trade Promotion Organization (ITPO): www.indiatradefair.com; http://www.tradeportalofindia.com
- Innovative Technology in Manufacturing: <u>www.itm-india.com</u>
- Indian Exporters' Guide: <u>www.indianexporters.com</u>
- Export Promotion Organizations: <u>http://tradeportalofindia.com/contentmgmt/Desktops2.html?</u> <u>compid=itpo&itemcode=I051</u>
- Federation of Indian Export Organizations (FIEO): <u>http://www.fieo.org</u>
- National Small Industries Corporation [NSIC): <u>http://www.nsic.co.in</u>

MMTC LIMITED - India's Largest International Trading Company: <u>http://mmtclimited.com</u>

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